

UPCS @ CSU CHANNEL ISLANDS - Financial Dashboard (February 2020)

1

Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)

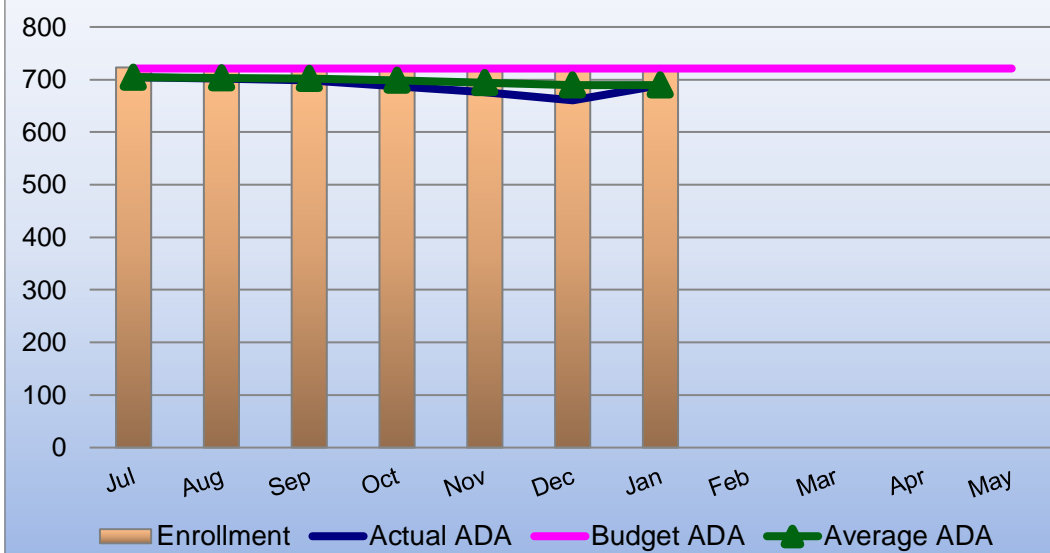


Year-End Cash



2

ADA & Enrollment



KEY POINTS

Month 7 Enrollment - 724 Students (Lower than budget by 27)

Month 7 Average ADA 95.6% - 689.42 (Lower than budget by 31.96) *P2 CERTIFIED*

Currently the forecast is showing a \$289K deficit from budgeted LCFF revenue due to lower enrollment through Month 7. This is the P2 Certified figure and determines UPCS LCFF revenue through year end.

UPCS's is currently Forecasting \$675K in SPED Encroachment costs for FY19/20. This is more than likely much lower than the actual cost will be and will be trued up to a more accurate figure pending information from PVSD and the state as it is available.

UPCS's Depreciation costs are forecasted \$24K higher than original budget due to FY18/19 year-end Bedford relocation invoices costing \$520K.

Net Income is forecasted at \$25K, \$34K lower than original budget.

3

Average Daily Attendance Analysis

Category	Actual through Month 7	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	724	724	751	(27)	721	742
ADA %	95.6%	96.0%	96.0%	0.0%	96.2%	96.0%
Average ADA	689.42	689.42	720.96	(31.54)	693.81	703.14

4

LCFF Supplemental & Concentration Grant Factors

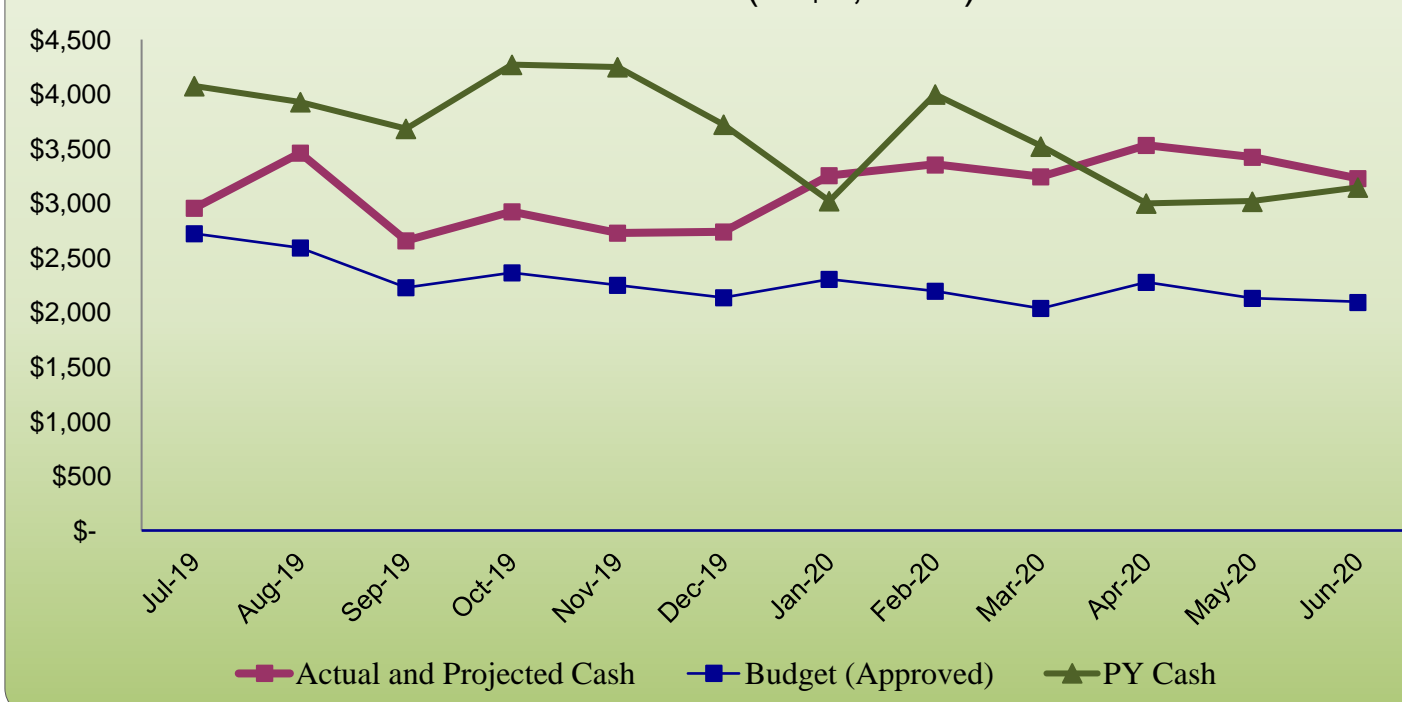
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	54.7%	54.0%	-0.7%	54.7%
3-Year Average %	54.6%	54.3%	-0.3%	55.3%
District UPP C. Grant Cap	63.6%	67.0%	3.4%	65.8%

5

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 19-20 YTD			Historical	
	As of 02/29/20	FY 19-20 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 18-19	FY 17-18
Local Control Funding Formula	6,247,285	6,536,280	(288,995)	6,290,726	(43,441)	3,529,526	3,732,115	(202,589)	6,084,330	6,032,115
Federal Revenue	192,645	198,000	(5,355)	192,645	0	103,614	49,500	54,114	198,987	203,093
State Revenue	223,470	234,564	(11,094)	223,824	(354)	100,260	85,929	14,330	460,816	343,889
Other Local Revenue	297,655	299,042	(1,386)	300,709	(3,054)	205,244	-	205,244	403,692	357,140
Grants/Fundraising	180,146	87,000	93,146	131,761	48,385	133,139	35,821	97,318	148,499	122,556
TOTAL REVENUE	7,141,202	7,354,886	(213,684)	7,139,665	1,537	4,071,782	3,903,366	168,417	7,296,323	7,058,793
Total per ADA	10,358	10,202	157	10,356	2				10,377	9,669
w/o Grants/Fundraising	10,097	10,081	16	10,165	(68)				10,166	9,502
Certificated Salaries	3,188,739	3,255,273	66,534	3,188,739	(0)	2,062,680	2,103,741	41,061	3,085,007	3,040,928
Classified Salaries	620,454	612,896	(7,559)	620,454	0	416,072	389,323	(26,750)	630,474	582,943
Benefits	1,283,249	1,312,945	29,696	1,283,249	0	845,689	870,397	24,708	1,146,263	1,120,785
Student Supplies	245,283	281,915	36,633	245,283	(0)	160,967	220,006	59,038	246,840	524,417
Operating Expenses	1,719,221	1,797,635	78,414	1,720,525	1,303	585,460	1,239,227	653,767	2,009,567	1,850,699
Other	59,247	35,327	(23,920)	59,247	0	39,603	23,719	(15,885)	38,236	40,853
TOTAL EXPENSES	7,116,194	7,295,992	179,798	7,117,497	1,303	4,110,472	4,846,412	735,940	7,156,387	7,160,624
Total per ADA	10,322	10,120	(202)	10,324	2				10,178	9,809
INCOME / (LOSS)	25,008	58,894	(33,886)	22,168	2,840	(38,690)	(943,047)	904,357	139,936	(101,831)

6

Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
3,229,385	2,094,514	1,134,871

7

Balance Sheet	6/30/2019	1/31/2020	2/29/2020	6/30/2020 FC
Assets				
Cash, Operating	3,146,291	3,252,654	3,354,550	3,229,385
Cash, Restricted	0	0	0	0
Accounts Receivable	977,607	5,057	5,057	900,038
Due From Others	(0)	6	6	6
Other Assets	84,116	47,325	47,575	47,575
Net Fixed Assets	644,335	613,411	608,469	588,825
Total Assets	4,852,350	3,918,454	4,015,656	4,765,829
Liabilities				
A/P & Payroll	227,174	139,468	361,088	361,088
Due to Others	938,151	6,233	6,233	692,709
Deferred Revenue	(0)	(0)	(0)	(0)
Total Debt	0	0	0	0
Total Liabilities	1,165,324	145,702	367,321	1,053,796
Equity				
Beginning Fund Bal.	3,547,089	3,687,025	3,687,025	3,687,025
Net Income/(Loss)	139,936	85,727	(38,690)	25,008
Total Equity	3,687,025	3,772,752	3,648,335	3,712,033
Total Liabilities & Equity	4,852,350	3,918,453	4,015,656	4,765,829

Available Line of Credit				
Days Cash on Hand	161	168	174	167
Cash Reserve %	44.2%	46.1%	47.5%	45.8%